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Currency	Rate	24H Chg
EUR/USD	1.1839	0.01%
USD/CNY	6.8317	-0.17%
USD/RUB	75.4191	0.00%
USD/JPY	106.35	0.10%
USD/KRW	1186.15	-0.29%
USD/CHF	0.9135	0.21%
AUD/USD	0.7289	0.01%
GBP/USD	1.3256	0.00%

Index	Unit	24H Chg
Dow Jones	28133.3	-0.56%
S&P 500	3427.0	-0.81%
NASDAQ	11313.1	-1.27%
FTSE 100	5799.1	-0.89%
Nikkei 225	23212.8	0.03%
DAX	12842.7	-1.65%
Hang Seng	24695.5	-1.25%
SHCOMP	3355.4	-0.87%

Commodity	Price	24H Chg
Gold	1933.36	-0.03%
Silver	26.6922	-0.81%
Coal (Qinhuangdao Port)	547	0.00%
Thermal Coal	33.3	-0.09%
Copper 3M Future	6710	2.23%
Iron Ore	861	1.41%
Crude Oil	39.08	-1.74%

Government Bonds	Yield	24H Chg
US 1M LIBOR	0.15%	-2.76%
US 3M LIBOR	0.25%	-0.60%
US 6M LIBOR	0.29%	1.70%
US 12M LIBOR	0.42%	-1.23%
US Treasury 10Y	0.72%	0.00%
UK Treasury 10Y	0.26%	10.97%
GE Treasury 10Y	-0.47%	3.28%
JP Treasury 10Y	0.05%	24.39%

Bond issued by Mongolia	Coupon	Mature Date	Yield	24H Chg
Gerege	5.63%	5/1/2023	4.08%	-0.05%
Mazaalai	10.8%	4/6/2021	3.71%	-0.11%
Khuraldai	8.75%	3/9/2024	4.64%	-0.01%
Chinggis	5.13%	12/05/2022	3.85%	-0.01%
Samurai	5.75%	12/25/2023	1.30%	0.00%
DBM 2023	7.25%	10/23/2023	5.40%	-0.16%
MIK 2022	9.75%	1/29/2022	12.63%	-0.01%
MMC	9.25%	4/15/2024	22.15%	0.20%

Highlights

- Britain has set a deadline of Oct. 15 to strike a free-trade deal with the European Union, and if none is agreed both sides should "accept that and move on," UK Prime Minister Boris Johnson will say on Monday.
- U.S nonfarm payrolls increased by 1.371 million jobs last month after advancing 1.734 million in July. Government employment rose 344,000, with 238,000 temporary workers hired for the decennial census.

Forex

The dollar steadied in holiday-thinned trade on Monday after U.S. jobs data showed job growth slowed further in August, while traders shifted their focus to the European Central Bank's meeting on Thursday. The U.S. Labour Department report on Friday showed that U.S. employment growth slowed and permanent job losses increased as government funding started running out, raising doubts on the sustainability of the economy's recovery. In the immediate aftermath, the greenback rallied to its highest in a week at 93.242 against a basket of six major currencies on safe-haven buying.

The British pound fell 0.2% to \$1.3253, retreating from its highest level in almost a year on fears over a no-deal Brexit. Against the yen, the dollar traded at 106.37. The yuan was little changed in offshore trade on Monday morning, and last traded at 6.8345 per dollar. Among the Antipodean currencies, the Australian dollar edged higher to \$0.72895, while the New Zealand dollar last traded at \$0.6711. Elsewhere, the Canadian dollar changed hands at C\$1.3076. The Bank of Canada is also due to make an interest rate announcement on Wednesday.

Gold

Gold prices edged higher on Monday as the dollar slipped, with weak economic data out of the United States at the end of last week raising fears over the global economic recovery from the COVID-19 slump. Spot gold XAU= was up 0.2% at \$1,935.53 per ounce by 0045 GMT, after falling to a one-week low of \$1,916.24 on Friday. U.S. gold futures GCv1 rose 0.4% to \$1,941.10. Retail demand for physical gold picked up slightly in India last week on a dip in domestic prices and a festival, but top bullion hubs across Asia saw muted activity.

Copper

Copper prices rose on Monday on hopes of a sustained economic recovery in top consumer China and as the unemployment rate fell in the United States, the world's biggest economy. Three-month copper on the London Metal Exchange CMCU3 rose 1.1% to \$6,785.50 a tonne by 0229 GMT, while the most-traded October copper contract on the Shanghai Futures Exchange SCFcv1 advanced 2.2% to 52,550 yuan (\$7,691.41) a tonne. The U.S. jobless rate in August fell

Stock	Price	24H Chg
Turquoise Hill Resources	1.14	0.89%
Mongolian Mining Corp	0.35	0.00%
Mongolian Energy Corp	0.485	1.04%
Centerra Gold	16.59	-2.76%

Macro economic indicator	Date	Actual
Inflation rate	2020 (VII)	3.4%
Policy rate	2020 (IV)	9.0%
Interbank rate	2020 (V)	8.9%
Interest rate on deposit (dom.currency)	2020 (VII)	10.9%
Interest rate on deposit (for.currency)	2020 (VII)	4.2%
Interest rate on lending (dom.currency)	2020 (VII)	16.9%
Interest rate on lending (for.currency)	2020 (VII)	10.5%

Forecasts

Currency	Q3 20	Q4 20	Q1 21	Q2 21	2021
EUR/USD	1.18	1.18	1.19	1.20	1.23
GBP/USD	1.29	1.30	1.30	1.32	1.35
USD/CNY	7.00	7.00	7.02	6.96	6.82
USD/JPY	106	106	105	105	106
USD/RUB	73	72	71.5	70.5	69.33

Commodity

	Q3 20	Q4 20	Q1 21	Q2 21	2021
Gold	1825	1860	1890	1900	1885
Copper	6000	6100	6100	6200	6225
Coal	48.71	48.75	52.0	51.75	52.69

Economic Calendar

Source: Bloomberg

Last working day	Actual	Survey	Prior
GE Industrial Orders MM	2.8%	5.0%	27.90%
US Non-Farm Payrolls	1371k	1400k	1763k
US Unemployment Rate	8.4%	9.8%	10.2%
US Average Earnings YY	4.7%	4.5%	4.8%
CA Employment Change	245.8k	275k	418.5k
CA Unemployment Rate	10.2%	10.1%	10.9%
Expected today	Time	Survey	Prior
CN Exports YY	-	7.1%	7.2%
CN Imports YY	-	0.1%	-1.4%
CN Trade Balance USD	-	50.5B	62.33B
GE Industrial Output MM	14:00	5.4%	8.9%
Expected tomorrow	Time	Survey	Prior
JP Current Account NSA JPY	7:50	1868.6B	167.5B
JP GDP Rev QQ Annualised	7:50	-28.6%	-27.8%
JP GDP Revised QQ	7:50	-8.1%	-7.8%
EU GDP Revised QQ	17:00	-12.1%	-12.1%
EU GDP Revised YY	17:00	-15.0%	-15.0%

to 8.4% from 10.2% in July, while China's exports are expected to post a second month of solid gains in August, with imports edging back into growth.

Crude Oil

Oil prices dropped more than \$1 a barrel on Monday, hitting their lowest since July, after Saudi Arabia made the deepest monthly price cuts for supply to Asia in five months as optimism about demand recovery cooled amid the coronavirus pandemic. Brent crude LCOc1 was at \$41.75 a barrel, down 91 cents or 2.1% by 0000 GMT. U.S. West Texas Intermediate crude CLc1 skidded 91 cents, or 2.3%, to \$38.86 a barrel. The Organization of the Petroleum Exporting Countries (OPEC) and its allies including Russia, a group known as OPEC+, eased production cuts from August to 7.7 million barrels per day after global oil prices improved from historic coronavirus-linked lows.

Fixed Income

Global funds outflow in emerging Asian bond and equity markets were high based on available data compiled by Bloomberg. Foreign funds bought a net 170.9 million in South Korean listed bonds on Sep 4 and bought a net \$156.4 million in Indonesian bonds on Sep 3, according to finance ministry data.

Stock Market

Japan's Nikkei was down 0.4% ahead of a heavy week of macroeconomic data with figures on household spending, current account and gross domestic product due on Tuesday. U.S. stock futures opened in the red, with E-minis for the S&P 500 down 0.3% and Nasdaq futures sliding 1.1%. U.S. markets will be closed on Monday for Labor Day. Nasdaq futures were dragged lower by the exclusion of Tesla TSLA.O from a group of companies that were being added to the S&P 500. Analysts at Jefferies expect the equities market correction to extend further.

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