

Please contact with our dealers on **319708, 319709** and **TDB Online** to negotiate currency exchange rate.

Currency	Rate	24H Chg		
EUR/USD	1.1857	0.04%		
USD/CNY	6.8416	0.02%		
USD/RUB	75.2616	0.00%		
USD/JPY	106.17	-0.02%		
USD/KRW	1189.15	0.08%		
USD/CHF	0.9092	-0.19%		
AUD/USD	0.7278	-0.05%		
GBP/USD	1.3284	0.00%		
Index	Unit	24H Chg		
Dow Jones	28292.7	-2.78%		
S&P 500	3455.1	-3.51%		
NASDAQ	11458.1	-4.96%		
FTSE 100	5850.9	-1.52%		
Nikkei 225	23172.3	-1.25%		
DAX	13057.8	-1.40%		
Hang Seng	25007.6	-0.45%		
SHCOMP	3385.0	-0.58%		
Commodity	Price	24H Chg		
Gold	1936.25	0.28%		
Silver	26.8519	1.00%		
Coal (Qinhuangdao Port)	547	0.00%		
Thermal Coal	33.3	-0.09%		
Copper 3M Future	6563.5	-1.99%		
Iron Ore	841.5	-2.43%		
Crude Oil	41.11	-0.63%		
Government Bonds	Yield	24H Chg		
US 1M LIBOR	0.15%	-0.57%		
US 3M LIBOR	0.25%	0.05%		
US 6M LIBOR	0.29%	-5.11%		
US 12M LIBOR	0.43%	-1.76%		
US Treasury 10Y	0.64%	0.77%		
UK Treasury 10Y	0.24%	3.04%		
GE Treasury 10Y	-0.49%	-3.17%		
JP Treasury 10Y	0.04%	-10.00%		
Bond issued by Mongolia	Coupon	Mature Date	Yield	24H Chg
Gerege	5.63%	5/1/2023	4.05%	-0.03%
Mazaalai	10.8%	4/6/2021	3.49%	-0.07%
Khuraldai	8.75%	3/9/2024	4.65%	-0.05%
Chinggis	5.13%	12/05/2022	3.81%	-0.04%
Samurai	5.75%	12/25/2023	1.30%	0.03%
DBM 2023	7.25%	10/23/2023	5.40%	-0.08%
MIK 2022	9.75%	1/29/2022	12.62%	0.15%
MMC	9.25%	4/15/2024	22.23%	-0.02%

Highlights

- Initial claims for state unemployment benefits in U.S fell 130,000 to a seasonally adjusted 881,000 for the week ended Aug. 29. Economists polled by Reuters had forecast 950,000 applications in the latest week.
- France aims to spend 100 billion euros to pull its economy out of one of Europe's worst slumps, under a fast-moving recovery plan that revives President Emmanuel Macron's pro-business reforms.
- The Australian Bureau of Statistics on Friday reported retail sales jumped 3.2% to A\$30.7 billion (\$22.3 billion) in July from a month ago, and up a robust 12% year-on-year.

Forex

The U.S. dollar steadied against major currencies on Friday as traders awaited key U.S. jobs data that may cast doubt on the strength of economic recovery from the coronavirus outbreak. Chicago Fed President Charles Evans said on Thursday the bank could promise to keep interest rates pinned near zero until inflation reaches 2.5%, well above current low levels and modestly above the inflation target of 2%. The dollar index against a basket of six major currencies was little changed in Asia on Friday at 91.810.

Against the euro, the dollar stood at \$1.1841 in Asia on Friday, extending a pullback from a two-year low hit on Tuesday. The British pound bought \$1.3269, retreating from its highest level in almost a year due to a lack of progress in trade negotiations between Britain and the European Union. The greenback was quoted at 0.9100 Swiss franc Against the yen, the dollar traded at 106.07. The Australian dollar eased slightly to \$0.7264 as Asian stocks fell following a rout in U.S. tech shares on Thursday, which increased risk aversion.

Gold

Gold prices rose on Friday as a slightly weaker U.S. dollar and a pullback in global equities lifted demand for the safe-haven metal, while investors awaited the release of U.S. non-farm payrolls data for August. Spot gold XAU= was up 0.4% at \$1,937.84 per ounce by 0102 GMT, after falling to a near one-week low on Thursday. U.S. gold futures GCv1 rose 0.2% to \$1,942.20. Bullion has declined 1.5% so far this week.

Copper

Copper prices gained on Friday supported by solid demand from top consumer China and an overall drop in global supply for 2020. Three-month copper on the London Metal Exchange CMCU3 advanced 0.6% to \$6,604.50 a tonne by 0206 GMT, while the most-traded October copper contract on the Shanghai Futures Exchange SCFcv1 fell 0.9% to 51,430 yuan (\$7,519.78) a tonne, tracking overnight losses in London. Copper inventories in LME-approved warehouses dropped to their lowest in nearly 15 years, while 2020 global

Stock	Price	24H Chg
Turquoise Hill Resources	1.13	-2.59%
Mongolian Mining Corp	0.35	-4.11%
Mongolian Energy Corp	0.48	-4.00%
Centerra Gold	17.06	0.95%

Macro economic indicator	Date	Actual
Inflation rate	2020 (VII)	3.4%
Policy rate	2020 (IV)	9.0%
Interbank rate	2020 (V)	8.9%
Interest rate on deposit (dom.currency)	2020 (VII)	10.9%
Interest rate on deposit (for.currency)	2020 (VII)	4.2%
Interest rate on lending (dom.currency)	2020 (VII)	16.9%
Interest rate on lending (for.currency)	2020 (VII)	10.5%

Forecasts

Currency	Q3 20	Q4 20	Q1 21	Q2 21	2021
EUR/USD	1.18	1.18	1.19	1.20	1.23
GBP/USD	1.29	1.30	1.30	1.32	1.35
USD/CNY	7.00	7.00	7.02	6.96	6.82
USD/JPY	106	106	105	105	106
USD/RUB	73	72	71.5	70.5	69.33

Commodity

Gold	1825	1860	1890	1900	1885
Copper	6000	6100	6100	6200	6225
Coal	48.71	48.75	52.0	51.75	52.69

Economic Calendar

Source: Bloomberg

Last working day	Actual	Survey	Prior
JP Services PMI	45.0	-	45.4
CN Caixin services PMI	54.0	-	54.1
GE Markit Services PMI	52.5	50.8	50.8
EU Markit Serv Final PMI	50.5	50.1	50.1
US International Trade \$	-63.6B	-58.0B	-50.7B
US Initial Jobless Clm	881k	950k	1006k
US ISM N-Mfg PMI	56.9	57.0	58.1

Expected today	Time	Survey	Prior
GE Industrial Orders MM	14:00	5%	27.90%
US Non-Farm Payrolls	20:30	1400k	1763k
US Unemployment Rate	20:30	9.8%	10.2%
US Average Earnings YY	20:30	4.5%	4.8%
CA Employment Change	20:30	275k	418.5k
CA Unemployment Rate	20:30	10.1%	10.9%

Expected tomorrow	Time	Survey	Prior
CN Exports YY	-	7.1%	7.2%
CN Imports YY	-	0.1%	-1.4%
CN Trade Balance USD	-	50.5B	62.33B
GE Industrial Output MM	14:00	5.4%	8.9%

copper concentrate supply is expected to fall due to disruptions from the top producing region of South America, analysts said.

Crude Oil

Oil prices slipped on Friday, on track for a weekly loss, as investors' focus shifted to lackluster demand and ample fuel supplies, offsetting support from a weak dollar. Brent crude LCOc1 fell 19 cents, or 0.4%, to \$43.88 a barrel by 0034 GMT, heading for its biggest weekly loss since June. U.S. West Texas Intermediate was at \$41.17 a barrel, down 20 cents, or 0.5%, set to post its first weekly drop in five weeks.

The volume of crude arriving in China, the world's largest crude importer, is set to slow in September after rising for five straight months as its refiners gradually digest bloated inventories, according to data on Refinitiv Eikon.

Fixed Income

Global funds outflow in emerging Asian bond and equity markets were high based on available data compiled by Bloomberg. Foreign funds bought a net 568.9 million in South Korean listed bonds on Sep 2 and bought a net \$14.8 million in Thailand bonds on Sep 3, according to finance ministry data.

Stock Market

Wall Street's main indexes closed sharply lower on Thursday, marking their deepest one-day declines since June as investors dumped the high-flying technology sector. The Nasdaq's biggest drags came from heavyweights Apple Inc AAPL.O, Microsoft Inc MSFT.O, Amazon.com Inc AMZN.O, Tesla Inc TSLA.O and Nvidia Corp NVDA.O. The Dow Jones Industrial Average .DJI fell 807.77 points, or 2.78%, to close at 28,292.73, the S&P 500 .SPX lost 125.78 points, or 3.51%, to 3,455.06 and the Nasdaq Composite.

Disclaimer

The content on this news, including, quotes, data and other information, is provided by Trade and Development Bank of Mongolia is for your personal information only, and is not intended for trading purposes. This news does not provide investment advice nor recommendations to buy or sell securities. Trade and Development Bank of Mongolia shall not be liable for any errors, inaccuracies or delays in content, or for any actions taken in reliance thereon. If you have on longer interest on receiving this email, please let us know by sending reply with subject of UNSUBSCRIBE.