

Please contact with our dealers on **319708, 319709** and **TDB Online** to negotiate currency exchange rate.

| Currency | Rate | 24H Chg | | |
|-------------------------|---------|-------------|--------|---------|
| EUR/USD | 1.183 | -0.04% | | |
| USD/CNY | 6.9024 | -0.07% | | |
| USD/RUB | 75.3145 | 0.00% | | |
| USD/JPY | 106.45 | 0.06% | | |
| USD/KRW | 1188.05 | 0.25% | | |
| USD/CHF | 0.9084 | 0.89% | | |
| AUD/USD | 0.72 | 0.01% | | |
| GBP/USD | 1.3143 | 0.00% | | |
| Index | Unit | 24H Chg | | |
| Dow Jones | 28248.4 | -0.21% | | |
| S&P 500 | 3443.6 | 0.36% | | |
| NASDAQ | 11466.5 | 0.76% | | |
| FTSE 100 | 6037.0 | -1.11% | | |
| Nikkei 225 | 23265.1 | -0.14% | | |
| DAX | 13061.6 | -0.04% | | |
| Hang Seng | 25486.2 | -0.26% | | |
| SHCOMP | 3373.6 | -0.36% | | |
| Commodity | Price | 24H Chg | | |
| Gold | 1924.71 | -0.18% | | |
| Silver | 26.395 | -0.52% | | |
| Coal (Qinhuangdao Port) | 551 | 0.00% | | |
| Thermal Coal | 33.3 | -0.09% | | |
| Copper 3M Future | 6529 | 0.20% | | |
| Iron Ore | 812 | -1.28% | | |
| Crude Oil | 43.32 | -0.07% | | |
| Government Bonds | Yield | 24H Chg | | |
| US 1M LIBOR | 0.17% | -0.50% | | |
| US 3M LIBOR | 0.23% | -6.50% | | |
| US 6M LIBOR | 0.30% | -5.41% | | |
| US 12M LIBOR | 0.44% | -0.42% | | |
| US Treasury 10Y | 0.69% | 1.67% | | |
| UK Treasury 10Y | 0.26% | 23.47% | | |
| GE Treasury 10Y | -0.43% | 12.22% | | |
| JP Treasury 10Y | 0.04% | 17.14% | | |
| Bond issued by Mongolia | Coupon | Mature Date | Yield | 24H Chg |
| Gerege | 5.63% | 5/1/2023 | 4.15% | -0.14% |
| Mazaalai | 10.8% | 4/6/2021 | 3.38% | -0.01% |
| Khuraldai | 8.75% | 3/9/2024 | 4.73% | -0.02% |
| Chinggis | 5.13% | 12/05/2022 | 3.99% | 0.00% |
| Samurai | 5.75% | 12/25/2023 | 1.31% | 0.03% |
| DBM 2023 | 7.25% | 10/23/2023 | 5.41% | 0.00% |
| MIK 2022 | 9.75% | 1/29/2022 | 12.56% | 0.00% |
| MMC | 9.25% | 4/15/2024 | 22.08% | 1.90% |

Highlights

- Top U.S. and Chinese trade officials reaffirmed their commitment to a Phase 1 trade deal, which has seen China lagging on its obligations to buy American goods, giving a boost to financial markets on Tuesday.
- German coalition parties agreed on Tuesday to extend measures to cushion the effects of the coronavirus crisis on Europe's biggest economy, including prolonging a short-time work scheme and a freeze on insolvency rules.

Forex

The yuan rose toward a seven-month high after U.S. and Chinese trade officials reaffirmed their commitment to a Phase 1 trade deal, which eased concerns about a diplomatic standoff between the world's two-largest economies. The onshore yuan rose to 6.9032 per dollar and the dollar managed to hold onto slim gains against the yen, last trading at 106.51 due to a slight rise in long-term U.S. Treasury yields.

Against the euro, the dollar stood at \$1.1834 in Asia on Wednesday following a 0.4% decline in the previous session. The British pound bought \$1.3150 having risen 0.7% against the dollar on Tuesday. The dollar bought 0.9084 Swiss franc, close to the lowest in more than five years against the safe harbour currency.

Gold

Gold was little changed on Wednesday, as worries over global economic outlook offset pressure from signs of progress in U.S.-China trade negotiations, while investors await a speech from U.S. Federal Reserve Chairman Jerome Powell. Spot gold XAU= was flat at \$1,928.35 per ounce by 0306 GMT. U.S. gold futures GCv1 rose 0.6% to \$1,934.70.

"All eyes are on what Powell says this week... there are still a lot of concerns about the economy and they continue to indicate that rates are going be low and stimulus measures will continue, which should boost gold," said ANZ analyst Daniel Hynes.

Copper

Copper prices rose on Wednesday on optimism over progress in U.S.-China trade talks and signs that researchers might be closer to a treatment for the coronavirus. Three-month copper on the London Metal Exchange CMCU3 gained 0.2% to \$6,543.50 a tonne by 0404 GMT, while the most-traded October copper contract on the Shanghai Futures Exchange SCFcv1 advanced 0.2% to 51,390 yuan (\$7,444.16) a tonne.

British drugmaker AstraZeneca AZN.L has begun trials of its antibody-based drug for the treatment and prevention of COVID-19, the latest development in a global race to combat the pandemic.

Crude Oil

Brent crude oil prices rose on Wednesday, lifted by U.S. producers shutting most of their offshore output in the Gulf of

| Stock | Price | 24H Chg |
|--------------------------|--------|---------|
| Turquoise Hill Resources | 0.9095 | -2.20% |
| Mongolian Mining Corp | 0.46 | -1.08% |
| Mongolian Energy Corp | 0.46 | -2.13% |
| Centerra Gold | 16.55 | -0.18% |

| Macro economic indicator | Date | Actual |
|---|------------|--------|
| Inflation rate | 2020 (VII) | 3.4% |
| Policy rate | 2020 (IV) | 9.0% |
| Interbank rate | 2020 (V) | 8.9% |
| Interest rate on deposit (dom.currency) | 2020 (VII) | 10.9% |
| Interest rate on deposit (for.currency) | 2020 (VII) | 4.2% |
| Interest rate on lending (dom.currency) | 2020 (VII) | 16.9% |
| Interest rate on lending (for.currency) | 2020 (VII) | 10.5% |

Forecasts

| Currency | Q3 20 | Q4 20 | Q1 21 | Q2 21 | 2021 |
|----------|-------|-------|-------|-------|------|
| EUR/USD | 1.12 | 1.14 | 1.14 | 1.15 | 1.17 |
| GBP/USD | 1.25 | 1.26 | 1.28 | 1.29 | 1.32 |
| USD/CNY | 7.05 | 7.04 | 7.02 | 6.94 | 6.99 |
| USD/JPY | 107 | 107 | 107 | 107 | 107 |
| USD/RUB | 70 | 70 | 69.5 | 68.0 | 69.1 |

Commodity

| | | | | | |
|--------|------|------|------|------|------|
| Gold | 1789 | 1806 | 1821 | 1824 | 1824 |
| Copper | 6073 | 6072 | 6075 | 6086 | 6092 |
| Coal | 46.0 | 48.0 | 49.0 | 49.0 | 47.0 |

Economic Calendar

Source: Bloomberg

| Last working day | Actual | Survey | Prior |
|-----------------------------|--------|--------|--------|
| GE GDP Detailed QQ SA | -9.7% | -10.1% | -10.1% |
| GE GDP Detailed YY NSA | -11.3% | -11.7% | -11.7% |
| GE Ifo Business Climate New | 92.6 | 92.2 | 90.5 |
| GE Ifo Curr Conditions New | 87.9 | 86.9 | 84.5 |
| GE Ifo Expectations New | 97.5 | 98.0 | 97.0 |
| US Consumer Confidence | 84.8 | 93.0 | 92.6 |
| Expected today | Time | Survey | Prior |
| US Durable Goods | 20:30 | 4.3% | 7.6% |
| Expected tomorrow | Time | Survey | Prior |
| KR Bank of Korea Base Rate | 9:00 | 0.5% | 0.5% |
| FR Business Climate Mfg | 14:45 | 85 | 82 |
| US GDP 2nd Estimate | 20:30 | -32.5% | -32.9% |
| US Initial Jobless Clm | 20:30 | 1000k | 1106k |

Mexico ahead of Hurricane Laura and optimism over China-U.S. trade talks. But gains were capped amid renewed concern over the coronavirus pandemic, which has squeezed fuel demand, after reports from Europe and Asia of patients being re-infected with COVID-19, raising concerns about future immunity. Brent crude oil futures LCOc1 added 12 cents, or 0.3%, to \$45.98 a barrel by 0335 GMT, while U.S. West Texas Intermediate crude CLc1 remained steady at \$43.35 a barrel.

Oil producers on Tuesday had evacuated 310 offshore facilities and shut 1.56 million barrels per day (bpd) of crude output, 84% of Gulf of Mexico's offshore production, near the 90% outage that Katrina brought 15 years ago.

Fixed Income

Global funds outflow in emerging Asian bond and equity markets were high based on available data compiled by Bloomberg. Foreign funds bought a net 46.7 million in South Korean listed bonds on Aug 24 but sold a net \$89.0 million in Thailand bonds on Aug 25, according to finance ministry data.

Stock Market

Asian stocks eased from a two-year high on Wednesday, as a mixed bag of economic data had investors a touch more circumspect about the global recovery, while oil jumped to a five-month peak owing to a hurricane disrupting output in the Gulf of Mexico. MSCI's broadest index of Asia-Pacific shares outside Japan .MIAPJ0000PUS edged down 0.1% after hitting its highest since mid-2018 on Tuesday. Japan's Nikkei .N225 was off 0.1%.

Salesforce.com Inc CRM.N on Tuesday raised its annual revenue forecast and beat estimates for quarterly results on coronavirus-spurred demand for its online business software that supports remote work and commerce, sending its shares up nearly 15%.

Disclaimer

The content on this news, including, quotes, data and other information, is provided by Trade and Development Bank of Mongolia is for your personal information only, and is not intended for trading purposes. This news does not provide investment advice nor recommendations to buy or sell securities. Trade and Development Bank of Mongolia shall not be liable for any errors, inaccuracies or delays in content, or for any actions taken in reliance thereon. If you have on longer interest on receiving this email, please let us know by sending reply with subject of UNSUBSCRIBE.