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Currency	Rate	24H Chg		
EUR/USD	1.187	-0.06%		
USD/CNY	6.9465	-0.06%		
USD/RUB	73.2852	0.00%		
USD/JPY	105.56	0.01%		
USD/KRW	1185.1	0.13%		
USD/CHF	0.9108	0.55%		
AUD/USD	0.723	0.04%		
GBP/USD	1.3135	0.00%		
Index	Unit	24H Chg		
Dow Jones	27387.0	0.68%		
S&P 500	3349.2	0.64%		
NASDAQ	11108.1	1.00%		
FTSE 100	6026.9	-1.27%		
Nikkei 225	22340.5	-0.35%		
DAX	12591.7	-0.54%		
Hang Seng	24930.6	-0.69%		
SHCOMP	3386.5	0.26%		
Commodity	Price	24H Chg		
Gold	2065.78	0.11%		
Silver	29.0792	0.55%		
Coal (Qinhuangdao Port)	566	0.00%		
Thermal Coal	33.3	-0.09%		
Copper 3M Future	6478.5	-0.25%		
Iron Ore	903.5	-0.22%		
Crude Oil	42.13	0.43%		
Government Bonds	Yield	24H Chg		
US 1M LIBOR	0.15%	2.85%		
US 3M LIBOR	0.24%	-2.62%		
US 6M LIBOR	0.30%	-2.33%		
US 12M LIBOR	0.44%	-1.64%		
US Treasury 10Y	0.52%	-2.42%		
UK Treasury 10Y	0.11%	-16.92%		
GE Treasury 10Y	-0.53%	-4.94%		
JP Treasury 10Y	0.01%	-45.00%		
Bond issued by Mongolia	Coupon	Mature Date	Yield	24H Chg
Gerege	5.63%	5/1/2023	4.59%	0.13%
Mazaalai	10.8%	4/6/2021	3.58%	-0.04%
Khuraldai	8.75%	3/9/2024	5.26%	0.21%
Chinggis	5.13%	12/05/2022	4.39%	-0.08%
Samurai	5.75%	12/25/2023	1.29%	0.00%
DBM 2023	7.25%	10/23/2023	6.09%	0.63%
MIK 2022	9.75%	1/29/2022	12.23%	2.93%
MMC	9.25%	4/15/2024	19.81%	-1.88%

Highlights

- Household spending of Japan in June declined 1.2% from a year earlier, government data showed on Friday, less than a median market forecast for a 7.5% drop.
- White House officials and Democratic leaders in the U.S. Congress concluded a long negotiating session on Thursday saying they had made progress on several coronavirus aid provisions of legislation but still have deep disagreements, Republican negotiators said.
- Orders for German-made goods rose an adjusted 27.9% compared to the previous month, more than double May's 10.4% expansion, and far ahead of economists' forecast of 10.1%. Orders were still 11.3% below the level of February, the last pre-crisis month, though.

Forex

The dollar nursed losses against major currencies on Friday ahead of the U.S. non-farm payrolls report, which some investors fear could reinforce the view that economic momentum is slowing. Analysts say the dollar will continue to fall, particularly against the euro, the yen and Swiss franc, as expectations for a V-shaped recovery from the coronavirus epidemic fade. Against the euro, the dollar stood at \$1.1874 on Friday, close to its weakest in more than two years

The dollar teetered near a five-year low against the safe-harbour Swiss franc at 0.9103. Against the yen, which is also considered a safe currency, the dollar traded at 105.60, not far from a four-month low. The British pound bought \$1.3140, close to its strongest level since March. The Australian dollar traded at \$0.7237, close to the highest in one-and-a-half years, while the New Zealand dollar bought \$0.6683, which is near its strongest since January.

Gold

Gold scaled a new all-time peak on Friday and was set for its ninth straight weekly gain, as demand was boosted by a softer dollar, falling U.S. Treasury yields and worries over the global economic fallout from rising COVID-19 cases. Spot gold XAU= was up 0.3% at \$2,068.32 per ounce by 0035 GMT, having hit a record high of \$2,072.50 in early Asian trade. Bullion is up more than 4.7% so far this week. U.S. gold futures GCv1 rose 0.5% to \$2,078.70.

Copper

London copper inched down in early Asian trade on Friday as the dollar crept up and top miner Codelco said it would resume projects suspended due to the coronavirus, while investors awaited data on top consumer China's July copper imports. Three-month LME copper CMCU3 was down 0.3% at \$6,462.50 a tonne by 0145 GMT, extending a 0.3% loss in the previous session. The most-traded September copper contract on the Shanghai Futures Exchange SCFev1 slipped 0.2% to 51,450 yuan (\$7,394.69) a tonne.

Research group Antaika made a nearly 13% upward

Stock	Price	24H Chg
Turquoise Hill Resources	0.871	3.16%
Mongolian Mining Corp	0.475	0.00%
Mongolian Energy Corp	0.6	-4.76%
Centerra Gold	18.78	-1.98%

Macro economic indicator	Date	Actual
Inflation rate	2020 (VI)	2.8%
Policy rate	2020 (IV)	9.0%
Interbank rate	2020 (V)	8.9%
Interest rate on deposit (dom.currency)	2020 (VI)	11.0%
Interest rate on deposit (for.currency)	2020 (VI)	4.3%
Interest rate on lending (dom.currency)	2020 (VI)	17.0%
Interest rate on lending (for.currency)	2020 (VI)	10.4%

Forecasts

Currency	Q3 20	Q4 20	Q1 21	Q2 21	2021
EUR/USD	1.12	1.14	1.14	1.15	1.17
GBP/USD	1.25	1.26	1.28	1.29	1.32
USD/CNY	7.05	7.04	7.02	6.94	6.99
USD/JPY	107	107	107	107	107
USD/RUB	70	70	69.5	68.0	69.1

Commodity

Gold	1789	1806	1821	1824	1824
Copper	6073	6072	6075	6086	6092
Coal	46.0	48.0	49.0	49.0	47.0

Economic Calendar

Source: Bloomberg

Last working day	Actual	Survey	Prior
GE Industrial Orders MM	14:00	10.1%	10.4%
UK BOE Bank Rate	14:00	0.1%	0.1%
UK GB BOE QE Corp	14:00	20B	20B
US Initial Jobless Claim	20:30	1415k	1434k
Expected today	Time	Survey	Prior
CN Exports YY	-	-0.2%	0.5%
CN Imports YY	-	1.0%	2.7%
CN Trade Balance USD	-	42B	46.42B
GE Industrial Output MM	14:00	8.1%	7.8%
US Unemployment Rate	20:30	10.5%	11.1%
US Average Earnings YY	20:30	4.2%	5.0%
Expected tomorrow	Time	Survey	Prior
CN PPI YY	9:30	-2.5%	-3.0%
CN CPI YY	9:30	2.6%	2.5%

revision to its forecast for China's refined copper imports in 2020, as tight raw material supply constrains domestic output. Antaika, the China Nonferrous Metals Industry Association's research arm, said on Thursday it saw refined copper imports totalling 3.5 million tonnes this year, analyst He Xiaohui told an industry conference in Beijing.

Crude Oil

Oil prices slipped on Friday, adding to losses in the previous session, on worries that fuel demand growth will drop amid a resurgence of coronavirus cases and as talks have stalled in the United States on a new stimulus deal. U.S. West Texas Intermediate (WTI) crude CLc1 futures slipped 2 cents to \$41.93 a barrel at 0246 GMT, while Brent crude LCOc1 fell 6 cents, or 0.1%, to \$45.03, after both contracts had earlier traded higher.

Russia has continued increasing fuel exports to the United States, raising them by 16% in July from June, to 1.078 million tonnes, replacing crude oil supplies from Venezuela, Refinitiv Eikon and traders' data showed on Thursday.

Fixed Income

Global funds inflow in emerging Asian bond and equity markets were high based on available data compiled by Bloomberg. Foreign funds bought a net 154.4 million in South Korean listed bonds on Aug 5 and bought a net \$52.3 million in Indonesian bonds on Aug 5, according to finance ministry data.

Stock Market

Shares on Wall Street shrugged off a sluggish start and closed higher on Thursday, with the Nasdaq ending the session above 11,000 for the first time as investors hoped for a new fiscal stimulus package. Tech and tech-related heavyweight stocks such as Apple AAPL.O, which rose 3.49% and Facebook FB.O, up 6.49% helped pace gains on the indexes. The tech-heavy Nasdaq clinched a new record high in early trading, and closed above the 11,000-mark for the first time after initially climbing above it on Wednesday. The Dow Jones Industrial Average .DJI rose 185.46 points, or 0.68%, to 27,386.98, the S&P 500 .SPX gained 21.39 points, or 0.64%, to 3,349.16 and the Nasdaq Composite .IXIC added 109.67 points, or 1%, to 11,108.07.

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